

Institutional Loan Counseling Checklist

The checklist should be completed by the borrower and reviewed with the school representative.

1	I understand that an institutional loan is a private, not a Federal Loan, and that my payments will not be deferred.	<input type="checkbox"/>
2	I understand that this private loan must be repaid in addition to any federal student loans that I may borrow.	<input type="checkbox"/>
3	I understand all payments should be made to Tuition Options directly to prevent any delay in posting to my student account, and I have been advised of the option to enroll in auto-pay.	<input type="checkbox"/>
4	I understand my payment schedule (dates and amounts due).	<input type="checkbox"/>
5	I can afford my monthly payment and understand the available repayment options.	<input type="checkbox"/>
6	I understand I can pay Tuition Options via auto-pay, online, phone or mail. www.TuitionOptions.com/Borrower Toll Free #- 1-800-423-5513, option 2	<input type="checkbox"/>
7	I understand that my payment book or monthly statement will arrive within one (1) week of the loan disbursement date.	<input type="checkbox"/>
8	I can review my account details and payment information via TuitionOptions.com/Borrower .	<input type="checkbox"/>
9	I understand that my loan terms may be adjusted if I withdraw before completing the program.	<input type="checkbox"/>
10	I have read all school policies related to my institutional loan obligation.	<input type="checkbox"/>
11	I understand that there may be consequences if my account is delinquent and I understand what those consequences are.	<input type="checkbox"/>
12	I should contact Tuition Options or my school immediately if I am unable to meet my payment.	<input type="checkbox"/>

I acknowledge that my school representative has discussed each of the above points individually with me and I understand the repayment obligations and terms for my institutional loan.

Student Name Printed

Student ID #

Student Signature

Date

School Representative Signature

Date