

Request for Federal Direct Parent (PLUS) Loan

american
career
college

Student Name _____

Student ID Number _____

Federal Direct Parent (PLUS) Loans are available from the U.S. Department of Education to help parents of dependent students pay the cost of their child's education. To borrow a PLUS loan, you must be the biological or adoptive parent (or, in some cases, the stepparent) of the student for whom you are borrowing.

American Career College will certify a parent PLUS loan for the aid year and amounts listed below after we receive notification by the Department of Education that the parent borrower has successfully passed a credit check and completed a valid Master Promissory Note. Parents may access both links on the Department of Education's website at <https://studentloans.gov>. Parents must first obtain a verified FSA ID to access the website, and in some instances may be required to also complete electronic PLUS counseling. The student must complete a Free Application for Federal Student Aid (FAFSA) each year that a PLUS loan is requested.

Parent (Borrower) Information:

First Name _____ Last Name _____ Date of Birth _____

Relationship to Student: Mother/Stepmother Father/Stepfather

Social Security # _____ Telephone # _____

Citizen Status (parent) U.S. Citizen or National Permanent Resident/Other Eligible Non-Citizen

Alien Registration # _____

Loan Amount Requested _____ Award Year _____ Academic Year _____

Parent must review and initial each statement, below, indicating your understanding and agreement:

_____ Federal Direct Parent (PLUS) Loans are a debt of the parent borrower (not the student).

_____ Federal Direct PLUS Loan debts cannot be transferred to the child. The parent borrower is legally responsible for repaying the loan.

_____ Federal Direct PLUS Loan funds will be sent to the school and applied to the student's institutional charges (e.g. tuition, fees, books, supplies).

_____ I am not in default on a federal education loan or owe an overpayment on a federal education grant, and I have not been convicted of, or pled nolo contendere (no contest) or guilty to, a crime involving fraud in obtaining funds under the Higher Education Act.

_____ Additional information about Federal Direct Parent (PLUS) Loans, including interest rates and repayment terms, are available at <https://studentloans.gov>.

Parent Borrower Signature _____

Date _____

Parent signature must be verified, either by notary, or the presentation of a signed and unexpired federal government photo identification at the American Career College financial aid office.

Financial Aid Office Use:

Unless notarized, verified identification must be scanned into Image Now along with this form.