2018–19 Cal Grant Asset Verification

American Career College is not able to confirm that you meet the Cal Grant asset ceilings for the 2018-19 and year. This information is usually obtained through the Free Application for Federal Student Aid (FAFSA). However, the Department of Education uses skip-logic on the electronic FAFSA on the Web application that permits applicants who meet specific criteria to skip asset-related questions. Your and/or your parents' asset information was not collected on the 2018-19 FAFSA. Therefore, you must complete this form to provide us with your or your parents' asset information so that we may determine your eligibility for a Cal Grant. Your Cal Grant application will remain on hold until this information is provided.



Last Name

First Name

Dependency Status

What is your Dependency Status?
 Dependent Independent
 If the answer was **Dependent**, enter **your parents**' asset information below.

If the answer was **Independent**, enter **your** asset information below.

Asset Information

- 2 As of the day you completed your FAFSA, what is the total current balance of cash, savings and checking accounts?
- 3 As of the day you completed your FAFSA, what is the net worth of any investments, including real estate? Don't include the home you live in. Net worth means current value minus debt. See Notes Below.
- 4 As of the day you completed your FAFSA, what is the net worth of any current business and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time or full-time equivalent employees. See Notes Below.

Instructions

Net Worth means current value minus debt. If net worth is negative, enter 0. Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

Investments also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). For a student who does not report parental information, the accounts owned by the students (and/or the student's spouse) are reported as student investments in question 42 of your FAFSA. For a student who must report parental information, the accounts are reported as parental investments in question 91 of your FAFSA, including all accounts owned by the student and all accounts owned by the parents for any member of the household.

Investments do not include the home you live in, the value of life insurance, retirement plans (401 [k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported in questions 41 and 90 of your FAFSA. Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.

Investment value means the current balance or market value of these investments as of the day you completed your FAFSA. Investment debt means only those debts that are related to the investments.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.

Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

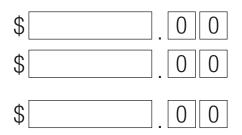
Student Certification

Student certification: I have read the instructions and information on this form. I understand that this information is used to determine Cal Grant eligibility. I understand that I cannot be considered for a Cal Grant without this information. The information I have completed is true to the best of my knowledge, and I understand that it is illegal to report false or misleading information.

Student Signature	Date	Phone	

Parent Signature (If Dependent Student)

Please see your Student Aid Report or the enclosed letter for your Dependency Status.



Date